

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2020

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.06.2020</u> (Unaudited)	<u>30.06.2019</u> (Unaudited)	<u>30.06.2020</u> (Unaudited)	<u>30.06.2019</u> (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	280,809	230,773	515,445	478,264
Cost of sales	(230,781)	(167,113)	(415,271)	(355,681)
Gross profit	<u>50,028</u>	<u>63,660</u>	<u>100,174</u>	<u>122,583</u>
Other income	1,005	1,669	2,390	3,236
Distribution expenses	(15,111)	(12,912)	(26,904)	(25,183)
Selling and administrative expenses	(13,525)	(27,811)	(39,214)	(61,578)
Finance costs	(161)	(120)	(326)	(249)
	<u>(28,797)</u>	<u>(40,843)</u>	<u>(66,444)</u>	<u>(87,010)</u>
Profit before tax	<u>22,236</u>	<u>24,486</u>	<u>36,120</u>	<u>38,809</u>
Income tax expense				
- Current tax	(14,252)	(5,853)	(18,600)	(9,792)
- Deferred tax	<u>8,827</u>	<u>(142)</u>	<u>9,496</u>	<u>89</u>
Profit net of tax for the period, representing profit attributable to owners of the parent	<u><u>16,811</u></u>	<u><u>18,491</u></u>	<u><u>27,016</u></u>	<u><u>29,106</u></u>
Other comprehensive income:				
Foreign currency translation, representing other comprehensive income for the period, net of tax	<u>76</u>	<u>48</u>	<u>54</u>	<u>(17)</u>
Total comprehensive income for the period, attributable to owners of the parent	<u><u>16,887</u></u>	<u><u>18,539</u></u>	<u><u>27,070</u></u>	<u><u>29,089</u></u>
Earnings per share attributable to owners of the parent (sen per share)				
- Basic	<u><u>10.23</u></u>	<u><u>11.25</u></u>	<u><u>16.43</u></u>	<u><u>17.71</u></u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	As at 30.06.2020 (Unaudited) RM'000	As at 31.12.2019 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	57,402	58,458
Intangible asset	14,717	11,605
Right-of-use assets	8,606	9,018
Deferred tax asset	27,817	18,321
	<u>108,542</u>	<u>97,402</u>
Current assets		
Inventories	114,605	117,091
Trade and other receivables	49,774	44,748
Contract assets	1,140	469
Cash and cash equivalents	225,059	183,398
	<u>390,578</u>	<u>345,706</u>
TOTAL ASSETS	<u><u>499,120</u></u>	<u><u>443,108</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	696	642
Retained earnings	53,749	55,500
Total equity attributable to owners of the parent	<u>220,881</u>	<u>222,578</u>
Non-current liability		
Lease liabilities	4,973	5,963
Current liabilities		
Trade and other payables	209,310	195,972
Dividend payable	8,219	-
Contract liabilities	39,855	13,301
Lease liabilities	3,797	3,131
Current tax payable	12,085	2,163
	<u>273,266</u>	<u>214,567</u>
Total liabilities	<u>278,239</u>	<u>220,530</u>
TOTAL EQUITY AND LIABILITIES	<u><u>499,120</u></u>	<u><u>443,108</u></u>
Net Assets per share (RM)	<u><u>1.34</u></u>	<u><u>1.35</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2020

	<----- Attributable to equity holders of the Company ----->			
	<-----Non Distributable ----->		Distributable	
	Share Capital	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the financial period	-	54	27,016	27,070
Dividends on ordinary shares	-	-	(28,767)	(28,767)
At 30 June 2020	166,436	696	53,749	220,881
At 1 January 2019	166,436	621	49,547	216,604
Total comprehensive income for the financial period	-	(17)	29,106	29,089
Dividends on ordinary shares	-	-	(28,767)	(28,767)
At 30 June 2019	166,436	604	49,886	216,926

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2020

	Year-to-date ended	
	30.06.2020	30.06.2019
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	36,120	38,809
Adjustments for:		
Property, plant and equipment		
- Depreciation	2,406	3,357
- Gain on disposals	-	(1)
- Written off	7	25
Amortisation of intangible assets	128	-
Depreciation of right-of-use assets	1,671	1,391
Finance costs	326	249
Interest income	(2,316)	(3,039)
Net reversal of expected credit loss	(108)	(115)
Allowance for inventory obsolescence	821	1,665
Inventories written off	504	576
Net changes in provision for assurance-type warranties	468	405
Unrealised foreign exchange loss/(gain)	21	(20)
Operating profit before working capital changes	40,048	43,302
Decrease/(increase) in inventories	1,161	(14,970)
(Increase)/decrease in receivables and contract assets	(31,377)	3,530
Increase in payables and contract liabilities	86,384	14,581
Net changes in related companies balance	(22,489)	13,109
Net changes in penultimate holding company balance	1,296	(1,213)
Cash generated from operations	75,023	58,339
Finance cost paid	(299)	(249)
Tax paid	(8,678)	(6,724)
Net cash generated from operating activities	66,046	51,366
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,357)	(2,801)
Purchase of intangible assets	(3,240)	-
Proceeds from disposal of property, plant and equipment	-	2
Interest received	2,316	3,039
Net cash (used in)/generated from investing activities	(2,281)	240
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(1,583)	(1,283)
Dividends paid	(20,548)	(28,767)
Net cash used in financing activities	(22,131)	(30,050)
Net increase in cash and cash equivalents	41,634	21,556
Effects of foreign exchange rate changes	27	15
Cash and cash equivalents at beginning of year	183,398	176,719
Cash and cash equivalents at 30 June	225,059	198,290

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.